

## **POLICIES AND CODES**

### **Conflict of Interest Policy**

The term “conflict of interest” is defined as an act, interest, or will that may interfere with the impartiality of serving on the Board or that may interfere with the duty to secure and ensure the academic and fiscal integrity of the College. Conflicts of interest refer to situations in which outside relationships or activities may adversely affect a Board member’s commitment to his/her Board duties and/or responsibilities.

The Board of Governors recognizes that members of the Board may find themselves in a position where their personal interests may conflict with their duties to the College. Each member is expected to self-reflect and assess his or her own involvement with outside interests to ensure that these are not in conflict with their Board service. If a member(s) feel that any potential conflict of interest exists, he/she is expected to discuss this issue immediately with the Board of Directors.

Any Board member who believes a conflict of interest exists with another member’s service on the Board should immediately bring this to the attention of the Board of Directors. Reporting a known or suspected conflict of interest is not considered an act of disloyalty, but is an action that shows a sense of responsibility that will help safeguard the reputation of the College and its constituents.

A conflict may arise regarding a particular issue in which case that member would abstain from voting on that issue. A general conflict to serving on the Board may result in removal from the Board at the discretion of the Board of Directors. Upon receipt of information of a possible conflict of interest exists for a Board member, the Board of Directors will review and properly weigh relevant facts and circumstances and take appropriate corrective action.

