

Year 1 (10.2012 - 09.2013)					
	DH ¹	AHCM ²	CMA/CAMA ³	Admin	Campus Budget
Average Census^A	35	15	32		82
Revenue	\$ 1,480,994	\$ 355,106	\$ 763,551		\$ 2,599,651
Direct Expense^B					
Faculty Salary	842,088	78,989	79,967		1,001,043
Text & Supplies	145,801	32,306	75,344		253,451
Other	79,057	4,225	14,925		98,207
Total Direct	1,066,946	115,520	170,236		1,352,701
Administrative Expense^C					
Admin Salary				228,040	228,040
General & Admin				322,513	322,513
Depreciation ^D	195,031	3,816	10,245	2,576	211,669
Rent				260,000	260,000
Total Administrative	195,031	3,816	10,245	813,129	1,022,222
Corporate Allocation^E				-	
Net Income^F	\$ 219,017	\$ 235,770	\$ 583,070	\$ (813,129)	\$ 224,728

- 1: DH start date of October 2012
- 2: AHCM start date of October 2012
- 3: CMA/CAMA start date of October 2012

A: Average census over months 1-12

B: Expenses directly related to the student learning

C: Administrative expenses that support student learning

Year 1 includes the 1-2 months prior to first day of class

D: Depreciation: Total cost is financed and depreciated over a 5 year period.

For example, DH Equipment Cost = \$975,156 from page 3, therefore, depreciation is:

(\$975,156 / 60 months = \$16,253 * 12 months = \$195,031)

E: Corporate allocation starts in second year

F: Campus income before other income/expenses and taxes

Year 2 (10.2013 - 09.2014)					
	DH	AHCM	CMA/CAMA	Admin	Campus Budget
Average Census^A	65	24	46		135
Revenue	\$ 2,749,863	\$ 573,348	\$ 1,101,899		\$ 4,425,110
Direct Expense^B					
Faculty Salary	1,109,147	102,468	103,776		1,315,391
Text & Supplies	271,928	22,280	55,400		349,608
Other	147,446	8,875	25,800		182,121
Total Direct	1,528,522	133,623	184,976		1,847,121
Administrative Expense^C					
Admin Salary				227,580	227,580
General & Admin				303,321	303,321
Depreciation ^D	195,031	3,816	10,245	2,576	211,669
Rent				247,200	247,200
Total Administrative	195,031	3,816	10,245	780,677	989,770
Corporate Allocation^E				663,767	
Net Income^F	\$ 1,026,310	\$ 435,908	\$ 906,678	\$ (1,444,444)	\$ 924,452

A: Average census over months 13-24

B: Expenses directly related to the student

C: Administrative expenses that support student learning

D: Depreciation: Total cost is financed and depreciated over a 5 year period

E: Corp Allocation - includes information services, human resources, academics and other support units.

F: Campus income before other income/expenses, and taxes

Equipment Description	Equipment Budget
DH	
DH Clinic	804,956
DH Lecture	17,685
Construction	32,742
Facility	119,774
Program Total	975,156
AHCM	
Equipment	10,414
Lab Supplies	4,149
Construction	4,519
Program Total	19,082
CMA-CAMA	
Equipment	33,387
Lab Supplies	15,157
Construction	2,682
Program Total	51,227
Lecture Classroom	
Equipment	10,810
Construction	2,070
Classroom Total	12,880
Total	\$ 1,058,345

1: The required purchase is recognized on the budget as depreciation