

San Joaquin Valley College
Madera
Financial Budget

| | Start Up | | | | | | Total |
|-------------------------------------------|------------|------------|-------------|------------|--------------|--|--------------|
| | AHCM | BA | MA | GE | Admin | | |
| Average Census | | | | | | | |
| Revenue | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| Direct Expense^A | | | | | | | |
| Faculty Salary | 3,954 | 3,920 | 7,364 | 1,936 | | | 17,174 |
| Text & Supplies | - | - | - | - | | | - |
| Lab Supplies | 1,706 | 1,096 | 6,080 | 1,274 | | | 10,156 |
| Other | 356 | 353 | 663 | 174 | | | 1,546 |
| Total Direct | \$ 6,016 | \$ 5,369 | \$ 14,107 | \$ 3,384 | \$ - | | \$ 28,876 |
| Administrative Expense^B | | | | | | | |
| Student Recruitment | | | | | 60,000 | | 60,000 |
| Admin Salary | | | | | 62,716 | | 62,716 |
| General & Admin | | | | | 237,478 | | 237,478 |
| Depreciation ^C | | | | | 1,915 | | 1,915 |
| Rent | | | | | 52,500 | | 52,500 |
| Total Administrative | \$ - | \$ - | \$ - | \$ - | \$ 414,609 | | \$ 414,609 |
| Net Income^D | \$ (6,016) | \$ (5,369) | \$ (14,107) | \$ (3,384) | \$ (414,609) | | \$ (443,485) |

A: Expenses directly related to the student

B: Administrative expenses that support student learning

C: Depreciation: Total cost is financed and depreciated over a 5 year period:

\$38,301 / 60 months = \$638.35 per month

D: Campus income before other income/expenses, corporate allocation and taxes

San Joaquin Valley College
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| | Year 1 | | | | | Total |
|-------------------------------------------|-------------------|-------------------|---------------------|--------------------|---------------------|---------------------|
| | AHCM | BA | MA | GE | Admin | |
| Average Census^A | 17 | 14 | 41 | | | 72 |
| Revenue | \$ 461,310 | \$ 386,910 | \$ 1,104,855 | \$ - | | \$ 1,953,074 |
| Direct Expense^B | | | | | | |
| Faculty Salary | 47,447 | 47,034 | 88,372 | 23,234 | | 206,087 |
| Text & Supplies | 66,140 | 25,302 | 58,218 | 714 | | 150,374 |
| Lab Supplies | 1,985 | 314 | 19,006 | 742 | | 22,046 |
| Other | 5,349 | 4,236 | 10,305 | 4,219 | | 24,109 |
| Total Direct | \$ 120,920 | \$ 76,887 | \$ 175,901 | \$ 28,909 | \$ - | \$ 402,616 |
| Administrative Expense^C | | | | | | |
| Student Recruitment | | | | | 195,000 | 195,000 |
| Admin Salary | | | | | 250,863 | 250,863 |
| General & Admin | | | | | 287,858 | 287,858 |
| Depreciation ^D | | | | | 7,660 | 7,660 |
| Rent | | | | | 210,000 | 210,000 |
| Total Administrative | \$ - | \$ - | \$ - | \$ - | \$ 951,382 | \$ 951,382 |
| Net Income^E | \$ 340,390 | \$ 310,023 | \$ 928,953 | \$ (28,909) | \$ (951,382) | \$ 599,076 |

A: Average census from month 1 - 12

B: Expenses directly related to the student

C: Administrative expenses that support student learning

D: Depreciation: Total cost is financed and depreciated over a 5 year period:

\$38,301 / 60 months = \$638.35 per month

E: Campus income before other income/expenses, corporate allocation and taxes

San Joaquin Valley College
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| | Year 2 | | | | | Total |
|-------------------------------------------|-------------------|-------------------|-------------------|--------------------|---------------------|---------------------|
| | AHCM | BA | MA | GE | Admin | |
| Average Census^A | 15 | 11 | 29 | | | 55 |
| Revenue | \$ 410,676 | \$ 284,905 | \$ 769,538 | \$ - | | \$ 1,465,119 |
| Direct Expense^B | | | | | | |
| Faculty Salary | 47,447 | 47,034 | 88,372 | 23,234 | | 206,087 |
| Text & Supplies | 59,042 | 18,683 | 40,670 | 308 | | 118,702 |
| Lab Supplies | 1,772 | 232 | 13,277 | 558 | | 15,838 |
| Other | 5,524 | 4,236 | 10,635 | 4,219 | | 24,614 |
| Total Direct | \$ 113,784 | \$ 70,185 | \$ 152,954 | \$ 28,319 | \$ - | \$ 365,241 |
| Administrative Expense^C | | | | | | |
| Student Recruitment | | | | | 180,000 | 180,000 |
| Admin Salary | | | | | 250,863 | 250,863 |
| General & Admin | | | | | 294,377 | 294,377 |
| Depreciation ^D | | | | | 7,660 | 7,660 |
| Rent | | | | | 210,000 | 210,000 |
| Total Administrative | \$ - | \$ - | \$ - | \$ - | \$ 942,900 | \$ 942,900 |
| Net Income^E | \$ 296,892 | \$ 214,720 | \$ 616,584 | \$ (28,319) | \$ (942,900) | \$ 156,977 |

A: Average census from month 13 - 24

B: Expenses directly related to the student

C: Administrative expenses that support student learning

D: Depreciation: Total cost is financed and depreciated over a 5 year period:

\$38,301 / 60 months = \$638.35 per month

E: Campus income before other income/expenses, corporate allocation and taxes