

San Joaquin Valley College
Registered Nursing
Financial Budget Summary

	Registered Nursing			
	Start Up	Year 1	Year 2	Total
Average Census		36	63	
Revenue	\$ -	\$ 1,147,911	\$ 2,014,508	\$ 3,162,419
Direct Expense^A				
Faculty Salary	45,775	752,313	848,288	1,646,377
Text & supplies	-	35,185	61,756	96,941
Physicals	-	10,525	18,473	28,997
Lab Supplies	-	11,343	19,909	31,252
Cert./Licenses Exams	-	39,840	69,927	109,768
Other	-	2,687	4,716	7,403
Total Direct	\$ 45,775	\$ 851,893	\$ 1,023,070	\$ 1,920,738
Administrative Expense^B				
Depreciation ^C	6,205	24,819	24,819	55,842
Administrative Support	-	114,791	201,451	316,242
Total Administrative	\$ 6,205	\$ 139,610	\$ 226,269	\$ 372,084
Net Income^D	\$ (51,980)	\$ 156,408	\$ 765,169	\$ 869,597

A: Expenses directly related to the student

B: Administrative expenses that support student learning

C: Depreciation: Capital Expense (5 yr)

\$124,093 / 60 months = \$2,068 per month

D: Campus income before other income/expenses, corporate allocation and taxes