

San Joaquin Valley College
 Porterville
 Financial Budget

	MOA	Start Up BA	CMA	Admin	Total
Average Census					
Tuition	-	-	-		-
Textbooks	-	-	-		-
Net Revenue	\$ -	\$ -	\$ -		\$ -
Direct Expense^A					
Faculty Salary	6,256	4,146	8,122		18,524
Text & Supplies	-	-	-		-
Lab Supplies	-	-	-		-
Other	563	373	731		1,667
Total Direct	\$ 6,819	\$ 4,519	\$ 8,853	\$ -	\$ 20,191
Administrative Expense^B					
Student Recruitment				29,000	29,000
Admin Salary				102,177	102,177
General & Admin				202,508	202,508
Depreciation ^C				11,440	11,440
Rent				39,000	39,000
Total Administrative	\$ -	\$ -	\$ -	\$ 384,125	\$ 384,125
Net Income^D	\$ (6,819)	\$ (4,519)	\$ (8,853)	\$ (384,125)	\$ (404,316)

A: Expenses directly related to the student

B: Administrative expenses that support student learning

C: Depreciation: Capital Expense (5 yr)

\$228,800 / 60 months = \$3,813 per month

D: Campus income before other income/expenses, corporate allocation and taxes

San Joaquin Valley College
 Porterville
 Financial Budget

	Year 1				Total
	MOA	BA	CMA	Admin	
Average Census^A	19	15	49		83
Tuition	529,268	368,787	1,352,798		2,250,853
Textbooks	6,657	9,564	12,762		28,984
Net Revenue	\$ 535,926	\$ 378,351	\$ 1,365,560		\$ 2,279,836
Direct Expense^B					
Faculty Salary	75,073	49,750	97,460		222,283
Text & Supplies	74,071	25,876	69,554		169,501
Lab Supplies	6,134	4,307	25,823		36,264
Other	10,433	6,876	13,778		31,086
Total Direct	\$ 165,711	\$ 86,810	\$ 206,614	\$ -	\$ 459,135
Administrative Expense^C					
Student Recruitment				211,500	211,500
Admin Salary				408,709	408,709
General & Admin				327,741	327,741
Depreciation ^D				45,760	45,760
Rent				156,520	156,520
Total Administrative	\$ -	\$ -	\$ -	\$ 1,150,230	\$ 1,150,230
Net Income^E	\$ 370,215	\$ 291,541	\$ 1,158,946	\$ (1,150,230)	\$ 670,472

A: Average census from month 1 - 12

B: Expenses directly related to the student

C: Administrative expenses that support student learning

D: Depreciation: Capital Expense (5 yr)

\$228,800 / 60 months = \$3,813 per month

E: Campus income before other income/expenses, corporate allocation and taxes

San Joaquin Valley College
 Porterville
 Financial Budget

	Year 2				Total
	MOA	BA	CMA	Admin	
Average Census^A	19	13	47		79
Tuition	523,798	335,566	1,308,565		2,167,928
Textbooks	6,589	8,702	12,345		27,636
Net Revenue	\$ 530,386	\$ 344,268	\$ 1,320,910		\$ 2,195,564
Direct Expense^B					
Faculty Salary	75,073	49,750	97,460		222,283
Text & Supplies	73,372	23,586	67,389		164,348
Lab Supplies	2,202	292	22,000		24,494
Other	8,208	4,476	11,854		24,538
Total Direct	\$ 158,854	\$ 78,105	\$ 198,704	\$ -	\$ 435,663
Administrative Expense^C					
Student Recruitment				180,000	180,000
Admin Salary				408,709	408,709
General & Admin				357,963	357,963
Depreciation ^D				45,760	45,760
Rent				158,934	158,934
Total Administrative	\$ -	\$ -	\$ -	\$ 1,151,366	\$ 1,151,366
Net Income^E	\$ 371,532	\$ 266,163	\$ 1,122,206	\$ (1,151,366)	\$ 608,536

A: Average census from month 13 - 24

B: Expenses directly related to the student

C: Administrative expenses that support student learning

D: Depreciation: Capital Expense (5 yr)

\$228,800 / 60 months = \$3,813 per month

E: Campus income before other income/expenses, corporate allocation and taxes

San Joaquin Valley College
Porterville
Tuition

Program	Degree Type	Tuition	Textbook	Days	Tuition / Day	Textbook / Day
MOA	Cert	\$ 15,900	\$ 200	210	\$ 76	\$ 1
BA	Cert	\$ 14,460	\$ 375	210	\$ 69	\$ 2
CMA	Cert	\$ 15,900	\$ 150	210	\$ 76	\$ 1

San Joaquin Valley College
 Porterville
 Staffing

Month	Prep 1	Prep 2	Prep 3
BA			
CMA			
MOA			
Total Census			
<u>FACULTY</u>			
BA Instructor			1.0
CMA Instructor			2.0
MOA Instructor			1.5
Total Faculty	0.0	0.0	4.5
<u>ADMINISTRATIVE STAFF</u>			
Academic Dean	1.0	1.0	1.0
Admissions Advisor	1.5	1.5	1.5
Campus Director	1.0	1.0	1.0
Career Services Advisor	1.5	1.5	1.5
Financial Aid Officer	2.0	2.0	2.0
Receptionist	1.0	1.0	1.0
Total Administrative Staff	8.0	8.0	8.0
Total Admin and Faculty	8.0	8.0	12.5

*Staffing based on FTE

San Joaquin Valley College
 Porterville
 Staffing

Month	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
BA	7	11	14	15	16	18	18	16	16	15	15	15
CMA	23	34	42	47	54	64	62	55	53	51	51	51
MOA	9	15	19	21	23	26	25	21	20	17	17	19
Total Census	39	60	74	82	93	108	105	92	88	82	82	85
<u>FACULTY</u>												
BA Instructor	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
CMA Instructor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
MOA Instructor	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Total Faculty	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
<u>ADMINISTRATIVE STAFF</u>												
Academic Dean	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Admissions Advisor	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Campus Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Career Services Advisor	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Financial Aid Officer	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Receptionist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Administrative Staff	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
Total Admin and Faculty	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5

*Staffing based on FTE

San Joaquin Valley College
 Porterville
 Staffing

Month	Month 13	Month 14	Month 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22	Month 23	Month 24
BA	15	15	14	12	12	12	13	14	13	13	13	14
CMA	50	50	49	47	47	47	48	49	47	45	45	44
MOA	18	18	18	18	18	21	21	20	20	19	19	19
Total Census	83	84	81	77	77	80	82	83	80	77	77	77
<u>FACULTY</u>												
BA Instructor	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
CMA Instructor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
MOA Instructor	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Total Faculty	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
<u>ADMINISTRATIVE STAFF</u>												
Academic Dean	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Admissions Advisor	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Campus Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Career Services Advisor	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Financial Aid Officer	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Receptionist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Administrative Staff	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
Total Admin and Faculty	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5

*Staffing based on FTE

San Joaquin Valley College
 Porterville
 Census Budget

Program	Description	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Campus	Beg Pop	0	39	60	74	82	93	108	105	92	88	82	82
	Starts	43	27	22	13	15	19	0	24	20	16	13	17
	Drops	4	6	8	5	4	4	3	4	4	5	4	4
	Grads	0	0	0	0	0	0	0	33	20	17	9	10
	End Pop	39	60	74	82	93	108	105	92	88	82	82	85
MOA	Beg Pop	0	9	15	19	21	23	26	25	21	20	17	17
	Starts	10	7	6	3	3	4		5	4	3	3	5
	Drops	1	1	2	1	1	1	1	1	1	1	1	1
	Grads								8	5	5	2	2
	End Pop	9	15	19	21	23	26	25	21	20	17	17	19
CMA	Beg Pop	0	23	34	42	47	54	64	62	55	53	51	51
	Starts	25	15	12	8	10	12		14	12	10	8	10
	Drops	2	3	4	3	3	3	2	2	2	3	3	2
	Grads								19	11	9	6	7
	End Pop	23	34	42	47	54	64	62	55	53	51	51	51
BA	Beg Pop	0	7	11	14	15	16	18	18	16	16	15	15
	Starts	8	5	4	2	2	3		5	4	3	2	2
	Drops	1	1	1	1	1	1	0	1	1	1	1	1
	Grads								6	4	3	1	1
	End Pop	7	11	14	15	16	18	18	16	16	15	15	15

San Joaquin Valley College
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 Census Budget

Program	Description	Month 13	Month 14	Month 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22	Month 23	Month 24
Campus	Beg Pop	85	83	84	81	77	77	80	82	83	80	77	77
	Starts	0	18	18	16	15	16	18	19	0	13	13	13
	Drops	3	3	3	4	4	4	4	5	3	3	2	3
	Grads	0	14	18	15	11	9	12	13	0	13	11	10
	End Pop	83	84	81	77	77	80	82	83	80	77	77	77
MOA	Beg Pop	19	18	18	18	18	18	21	21	20	20	19	19
	Starts		4	4	4	3	6	5	4		3	3	3
	Drops	1	1	1	1	1	1	1	1	1	1	1	1
	Grads	0	3	4	3	2	2	4	3	0	3	3	2
	End Pop	18	18	18	18	18	21	21	20	20	19	19	19
CMA	Beg Pop	51	50	50	49	47	47	47	48	49	47	45	45
	Starts		11	11	10	10	8	10	12		8	8	8
	Drops	2	2	2	3	3	2	2	3	2	2	1	2
	Grads	0	9	10	9	7	6	7	8	0	8	7	7
	End Pop	50	50	49	47	47	47	48	49	47	45	45	44
BA	Beg Pop	15	15	15	14	12	12	12	13	14	13	13	13
	Starts		3	3	2	2	2	3	3		2	2	2
	Drops	0	0	1	1	1	1	1	1	1	0	0	1
	Grads	0	2	4	3	2	1	1	2	0	2	1	1
	End Pop	15	15	14	12	12	12	13	14	13	13	13	14

San Joaquin Valley College
Porterville
Consolidated Income Statement

	Start Up 1	Start Up 2	Start Up 3	Start Up Total
CENSUS				
Beginning Census				
Starts				
Drops				
Graduates				
Ending Census				
Revenue				
Net revenue/student/dy				
Days earned per month				
Revenue per month				
Text & Supplies / Start				
Net revenue				
Direct Expenses:				
Salaries	-	-	18,524	\$ 18,524
Payroll Taxes	-	-	1,667	\$ 1,667
Text & Supplies	-	-	-	\$ -
Class Set	-	-	-	\$ -
Physicals	-	-	-	\$ -
Lab Supplies	-	-	-	\$ -
Other	-	-	-	\$ -
Total direct expenses	-	-	20,191	\$ 20,191
Gross profit per month				
Gross profit %				
Expenses:				
Advertisement	5,000	2,500	21,500	\$ 29,000
Bad Debts	-	-	-	\$ -
Employee Recruitment	1,000	1,000	1,000	\$ 3,000
Auto	100	100	100	\$ 300
Business meals	250	250	250	\$ 750
Continuing Education	100	100	100	\$ 300
Depreciation - Capital	3,813	3,813	3,813	\$ 11,440
Dues & Subscriptions	500	500	500	\$ 1,500
Employee relations	300	300	300	\$ 900
Employee Relations - Health	50	50	50	\$ 150
Student Relations	100	100	100	\$ 300
Insurance Health	3,840	3,840	6,000	\$ 13,680
Janitorial service	4,100	4,100	4,100	\$ 12,300
Janitorial supplies	100	100	100	\$ 300
Non Capital	61,013	25,422	15,253	\$ 101,688
Payroll taxes	3,065	3,065	3,065	\$ 9,195
Profit sharing	50	50	50	\$ 150
Repairs & Maint. - Supplies	500	500	500	\$ 1,500
Repairs & Maint. - Services	700	700	700	\$ 2,100
Rent	13,000	13,000	13,000	\$ 39,000
Salaries	34,059	34,059	34,059	\$ 102,177
Security Services	2,297	2,297	2,297	\$ 6,890
Office Supplies	-	-	22,884	\$ 22,884
Computer Supplies	250	250	250	\$ 750
Postage Supplies	100	100	100	\$ 300
Taxes (non payroll)	100	100	15,721	\$ 15,921
Telephone	250	250	250	\$ 750
Data Communications	1,000	1,000	1,000	\$ 3,000
Travel & Entertainment	100	100	100	\$ 300
Utilities - Electricity	1,000	1,000	1,000	\$ 3,000
Utilities - Gas	100	100	100	\$ 300
Utilities - Water, Garbage	100	100	100	\$ 300
Total Expenses	136,937	98,846	148,342	\$ 384,125
Net Income	(136,937)	(98,846)	(168,532)	\$ (404,316)
Accumulative Net Income				
Net Income %				

San Joaquin Valley College
Porterville
Consolidated Income Statement

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Y1 Total
CENSUS													
Beginning Census	-	39	60	74	82	93	108	105	92	88	82	82	
Starts	43	27	22	13	15	19	-	24	20	16	13	17	229
Drops	4	6	8	5	4	4	3	4	4	5	4	4	55
Graduates	-	-	-	-	-	-	-	33	20	17	9	10	89
Ending Census	39	60	74	82	93	108	105	92	88	82	82	85	
Revenue													
Net revenue/student/dy													
Days earned per month	31	28	31	30	31	30	31	31	30	31	30	31	
Revenue per month	\$ 90,728	\$ 125,736	\$ 171,820	\$ 183,537	\$ 214,534	\$ 241,127	\$ 242,414	\$ 212,996	\$ 197,715	\$ 190,101	\$ 183,465	\$ 196,680	\$ 2,250,853
Text & Supplies / Start	\$ 1,181	\$ 1,640	\$ 2,243	\$ 2,381	\$ 2,756	\$ 3,088	\$ 3,107	\$ 2,743	\$ 2,536	\$ 2,428	\$ 2,353	\$ 2,528	\$ 28,984
Net revenue	91,909	127,376	174,063	185,918	217,290	244,214	245,521	215,739	200,251	192,529	185,818	199,208	\$ 2,279,836
Direct Expenses:													
Salaries	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	\$ 222,283
Payroll Taxes	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	\$ 20,004
Text & Supplies	6,741	10,482	13,062	14,344	16,060	18,550	18,073	15,755	14,929	13,558	13,575	14,374	\$ 169,501
Class Set	2,400	2,400	2,400	-	-	-	-	-	-	-	-	-	\$ 7,200
Physicals	-	-	-	-	-	-	-	548	327	290	160	178	\$ 1,503
Lab Supplies	12,000	1,494	1,829	2,040	2,348	2,748	2,668	2,348	2,281	2,169	2,148	2,191	\$ 36,264
Other	198	198	198	198	198	198	198	198	198	198	198	198	\$ 2,379
Total direct expenses	41,530	34,765	37,680	36,773	38,798	41,686	41,129	39,040	37,925	36,406	36,271	37,132	\$ 459,135
Gross profit per month	50,379	92,611	136,383	149,146	178,492	202,528	204,391	176,698	162,326	156,123	149,547	162,076	\$ 1,820,702
Gross profit %	54.8%	72.7%	78.4%	80.2%	82.1%	82.9%	83.2%	81.9%	81.1%	81.1%	80.5%	81.4%	79.9%
Expenses:													
Advertisement	20,500	18,000	38,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	\$ 211,500
Bad Debts	-	-	-	3,718	4,346	4,884	4,910	8,630	8,010	7,701	7,433	7,968	\$ 57,601
Employee Recruitment	-	-	500	-	-	500	-	-	500	-	-	500	\$ 2,000
Auto	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Business meals	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Continuing Education	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Depreciation - Capital	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	\$ 45,760
Dues & Subscriptions	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
Employee relations	300	300	300	300	300	300	300	300	300	300	300	300	\$ 3,600
Employee Relations - Health	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
Student Relations	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Insurance Health	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	\$ 72,000
Janitorial service	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	\$ 49,200
Janitorial supplies	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Non Capital	-	-	400	-	-	400	-	-	400	-	-	400	\$ 1,600
Payroll taxes	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	\$ 36,780
Profit sharing	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
Repairs & Maint. - Supplies	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
Repairs & Maint. - Services	700	700	700	700	700	700	700	700	700	700	700	700	\$ 8,400
Rent	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,195	13,195	13,130	\$ 156,520
Salaries	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	\$ 408,709
Security Services	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	\$ 27,560
Office Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Computer Supplies	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Postage Supplies	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Taxes (non payroll)	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Data Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Travel & Entertainment	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Utilities - Electricity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Utilities - Gas	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Utilities - Water, Garbage	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Total Expenses	93,584	91,084	111,984	91,802	92,430	93,868	92,995	96,714	96,994	95,980	95,712	97,082	\$ 1,150,230
Net Income	(43,205)	1,527	24,399	57,343	86,062	108,659	111,397	79,985	65,332	60,143	53,835	64,993	\$ 670,472
Accumulative Net Income	(211,738)	(210,210)	(185,811)	(128,468)	(42,405)	66,254	177,651	257,636	322,967	383,110	436,946	501,939	
Net Income %	-47.0%	1.2%	14.0%	30.8%	39.6%	44.5%	45.4%	37.1%	32.6%	31.2%	29.0%	32.6%	29.4%

San Joaquin Valley College
Porterville
Consolidated Income Statement

	Month 13	Month 14	Month 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22	Month 23	Month 24	Y2 Total
CENSUS													
Beginning Census	85	83	84	81	77	77	80	82	83	80	77	77	
Starts	-	18	18	16	15	16	18	19	-	13	13	13	159
Drops	3	3	3	4	4	4	4	5	3	3	2	3	42
Graduates	-	14	18	15	11	9	12	13	-	13	11	10	126
Ending Census	83	84	81	77	77	80	82	83	80	77	77	77	
Revenue													
Net revenue/student/dy													
Days earned per month	31	28	31	30	31	30	31	31	30	31	30	31	
Revenue per month	\$ 190,729	\$ 174,292	\$ 186,048	\$ 172,548	\$ 177,962	\$ 178,892	\$ 188,808	\$ 192,188	\$ 178,898	\$ 178,516	\$ 172,107	\$ 176,941	\$ 2,167,928
Text & Supplies / Start	\$ 2,455	\$ 2,256	\$ 2,374	\$ 2,169	\$ 2,217	\$ 2,246	\$ 2,406	\$ 2,447	\$ 2,278	\$ 2,275	\$ 2,214	\$ 2,298	\$ 27,636
Net revenue	193,184	176,548	188,422	174,717	180,179	181,138	191,214	194,635	181,177	180,791	174,321	179,239	\$ 2,195,564
Direct Expenses:													
Salaries	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	18,524	\$ 222,283
Payroll Taxes	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	\$ 20,004
Text & Supplies	13,924	14,110	13,565	13,107	13,083	14,045	14,266	14,398	13,854	13,398	13,287	13,312	\$ 164,348
Class Set	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Physicals	-	240	283	240	178	160	228	222	-	222	203	178	\$ 2,155
Lab Supplies	2,124	2,135	2,091	2,019	2,032	2,045	2,068	2,121	2,039	1,966	1,947	1,909	\$ 24,494
Other	198	198	198	198	198	198	198	198	198	198	198	198	\$ 2,379
Total direct expenses	36,436	36,873	36,328	35,755	35,682	36,639	36,951	37,129	36,282	35,974	35,827	35,788	\$ 435,663
Gross profit per month	156,748	139,675	152,095	138,962	144,498	144,499	154,263	157,506	144,895	144,817	138,494	143,451	\$ 1,759,902
Gross profit %	81.1%	79.1%	80.7%	79.5%	80.2%	79.8%	80.7%	80.9%	80.0%	80.1%	79.4%	80.0%	80.2%
Expenses:													
Advertisement	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	\$ 180,000
Bad Debts	7,727	7,062	7,537	6,989	7,207	7,246	7,649	7,785	7,247	7,232	6,973	7,170	\$ 87,823
Employee Recruitment	-	-	500	-	-	500	-	-	500	-	-	500	\$ 2,000
Auto	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Business meals	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Continuing Education	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Depreciation - Capital	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	\$ 45,760
Dues & Subscriptions	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
Employee relations	300	300	300	300	300	300	300	300	300	300	300	300	\$ 3,600
Employee Relations - Health	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
Student Relations	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Insurance Health	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	\$ 72,000
Janitorial service	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	\$ 49,200
Janitorial supplies	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Non Capital	-	-	400	-	-	400	-	-	400	-	-	400	\$ 1,600
Payroll taxes	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	\$ 36,780
Profit sharing	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
Repairs & Maint. - Supplies	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
Repairs & Maint. - Services	700	700	700	700	700	700	700	700	700	700	700	700	\$ 8,400
Rent	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,393	13,393	13,393	\$ 158,934
Salaries	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	\$ 408,709
Security Services	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	\$ 27,560
Office Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Computer Supplies	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Postage Supplies	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Taxes (non payroll)	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Data Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Travel & Entertainment	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Utilities - Electricity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Utilities - Gas	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Utilities - Water, Garbage	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Total Expenses	96,006	95,341	96,716	95,268	95,486	96,425	95,928	96,065	96,426	95,709	95,450	96,547	\$ 1,151,366
Net Income	60,741	44,334	55,379	43,694	49,011	48,074	58,335	61,442	48,468	49,109	43,044	46,905	\$ 608,536
Accumulative Net Income	562,680	607,014	662,392	706,086	755,098	803,172	861,507	922,949	971,417	1,020,526	1,063,570	1,110,475	
Net Income %	31.4%	25.1%	29.4%	25.0%	27.2%	26.5%	30.5%	31.6%	26.8%	27.2%	24.7%	26.2%	27.7%

San Joaquin Valley College
 Porterville
 MOA Program

	Start Up 1	Start Up 2	Start Up 3	Start Up Total
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CENSUS
 Beginning Census
 Starts
 Drops
 Graduates
Ending Census

Revenue
 Net revenue/student/dy
 Days earned per month
 Revenue per month
 Text & Supplies / Start

Net revenue

Direct Expenses:				
Salaries			6,256	\$ 6,256
Payroll Taxes			563	\$ 563
Text & Supplies				\$ -
Class Set				\$ -
Physicals				\$ -
Lab Supplies				\$ -
Other				\$ -
Total direct expenses			6,819	\$ 6,819

Gross profit per month
Gross profit %

Salaries + Benefits				
MOA Instructor	-	-	6,256	\$ 6,256
Total Direct Salaries	-	-	6,256	\$ 6,256

San Joaquin Valley College
 Porterville
 BA Program

	Start Up 1	Start Up 2	Start Up 3	Start Up Total
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CENSUS

Beginning Census
 Starts
 Drops
 Graduates
Ending Census

Revenue

Net revenue/student/dy
 Days earned per month
 Revenue per month
 Text & Supplies / Start

Net revenue

Direct Expenses:

Salaries		4,146	\$	4,146
Payroll Taxes		373	\$	373
Text & Supplies			\$	-
Class Set			\$	-
Physicals			\$	-
Lab Supplies			\$	-
Other			\$	-

Total direct expenses 4,519 \$ **4,519**

Gross profit per month
Gross profit %

Salaries + Benefits				
BA Instructor	-	-	4,146	\$ 4,146
Total Direct Salaries	-	-	4,146	\$ 4,146

San Joaquin Valley College
 Porterville
 CMA Program

	Start Up 1	Start Up 2	Start Up 3	Start Up Total
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CENSUS
 Beginning Census
 Starts
 Drops
 Graduates
Ending Census

Revenue
 Net revenue/student/dy
 Days earned per month
 Revenue per month
 Text & Supplies

Net revenue

Direct Expenses:				
Salaries		8,122	\$	8,122
Payroll Taxes		731	\$	731
Text & Supplies			\$	-
Class Set			\$	-
Physicals			\$	-
Lab Supplies			\$	-
Other			\$	-
Total direct expenses		8,853	\$	8,853

Gross profit per month
Gross profit %

Salaries + Benefits				
CMA Instructor	-	-	8,122	\$ 8,122
Total Direct Salaries	-	-	8,122	8,122

San Joaquin Valley College
 Porterville
 Administration Expense

	Start Up 1	Start Up 2	Start Up 3	Start Up Total
CENSUS				
Beginning Census				
Starts				
Drops				
Graduates				
Ending Census				
Net revenue				
Expenses:				
Advertisement	5,000	2,500	21,500	\$ 29,000
Bad Debts				\$ -
Employee Recruitment	1,000	1,000	1,000	\$ 3,000
Auto	100	100	100	\$ 300
Business meals	250	250	250	\$ 750
Continuing Education	100	100	100	\$ 300
Depreciation - Capital	3,813	3,813	3,813	\$ 11,440
Dues & Subscriptions	500	500	500	\$ 1,500
Employee relations	300	300	300	\$ 900
Employee Relations - Health	50	50	50	\$ 150
Student Relations	100	100	100	\$ 300
Insurance Health	3,840	3,840	6,000	\$ 13,680
Janitorial service	4,100	4,100	4,100	\$ 12,300
Janitorial supplies	100	100	100	\$ 300
Non Capital	61,013	25,422	15,253	\$ 101,688
Payroll taxes	3,065	3,065	3,065	\$ 9,195
Profit sharing	50	50	50	\$ 150
Repairs & Maint. - Supplies	500	500	500	\$ 1,500
Repairs & Maint. - Services	700	700	700	\$ 2,100
Rent	13,000	13,000	13,000	\$ 39,000
Salaries	34,059	34,059	34,059	\$ 102,177
Security Services	2,297	2,297	2,297	\$ 6,890
Office Supplies			22,884	\$ 22,884
Computer Supplies	250	250	250	\$ 750
Postage Supplies	100	100	100	\$ 300
Taxes (non payroll)	100	100	15,721	\$ 15,921
Telephone	250	250	250	\$ 750
Data Communications	1,000	1,000	1,000	\$ 3,000
Travel & Entertainment	100	100	100	\$ 300
Utilities - Electricity	1,000	1,000	1,000	\$ 3,000
Utilities - Gas	100	100	100	\$ 300
Utilities - Water, Garbage	100	100	100	\$ 300
Total Expenses	136,937	98,846	148,342	384,125

San Joaquin Valley College
Porterville
Administration Expense

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Y1 Total
CENSUS													
Beginning Census	-	39	60	74	82	93	108	105	92	88	82	82	
Starts	43	27	22	13	15	19	-	24	20	16	13	17	229
Drops	4	6	8	5	4	4	3	4	4	5	4	4	55
Graduates	-	-	-	-	-	-	-	33	20	17	9	10	89
Ending Census	39	60	74	82	93	108	105	92	88	82	82	85	
Net revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Expenses:													
Advertisement	20,500	18,000	38,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	\$ 211,500
Bad Debts				3,718	4,346	4,884	4,910	8,630	8,010	7,701	7,433	7,968	\$ 57,601
Employee Recruitment			500			500			500			500	\$ 2,000
Auto	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Business meals	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Continuing Education	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Depreciation - Capital	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	\$ 45,760
Dues & Subscriptions	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
Employee relations	300	300	300	300	300	300	300	300	300	300	300	300	\$ 3,600
Employee Relations - Health	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
Student Relations	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Insurance Health	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	\$ 72,000
Janitorial service	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	\$ 49,200
Janitorial supplies	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Non Capital			400			400			400			400	\$ 1,600
Payroll taxes	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	\$ 36,780
Profit sharing	50	50	50	50	50	50	50	50	50	50	50	50	\$ 600
Repairs & Maint. - Supplies	500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
Repairs & Maint. - Services	700	700	700	700	700	700	700	700	700	700	700	700	\$ 8,400
Rent	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,195	13,195	13,130	\$ 156,520
Salaries	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	\$ 408,709
Security Services	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	\$ 27,560
Office Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Computer Supplies	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Postage Supplies	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Taxes (non payroll)	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	\$ 3,000
Data Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Travel & Entertainment	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Utilities - Electricity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
Utilities - Gas	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Utilities - Water, Garbage	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
Total Expenses	93,584	91,084	111,984	91,802	92,430	93,868	92,995	96,714	96,994	95,980	95,712	97,082	1,150,230

San Joaquin Valley College
Porterville
Administration Expense

	Month 13	Month 14	Month 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22	Month 23	Month 24	Y2 Total
CENSUS													
Beginning Census	85	83	84	81	77	77	80	82	83	80	77	77	
Starts	-	18	18	16	15	16	18	19	-	13	13	13	159
Drops	3	3	3	4	4	4	4	5	3	3	2	3	42
Graduates	-	14	18	15	11	9	12	13	-	13	11	10	126
Ending Census	83	84	81	77	77	80	82	83	80	77	77	77	
Net revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Expenses:													
Advertisement	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	\$ 180,000
Bad Debts	7,727	7,062	7,537	6,989	7,207	7,246	7,649	7,785	7,247	7,232	6,973	7,170	87,823
Employee Recruitment			500			500			500			500	2,000
Auto	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Business meals	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Continuing Education	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Depreciation - Capital	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	3,813	45,760
Dues & Subscriptions	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Employee relations	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Employee Relations - Health	50	50	50	50	50	50	50	50	50	50	50	50	600
Student Relations	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Insurance Health	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Janitorial service	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	49,200
Janitorial supplies	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Non Capital			400			400			400			400	1,600
Payroll taxes	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	3,065	36,780
Profit sharing	50	50	50	50	50	50	50	50	50	50	50	50	600
Repairs & Maint. - Supplies	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Repairs & Maint. - Services	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Rent	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,393	13,393	13,393	158,934
Salaries	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	34,059	408,709
Security Services	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	2,297	27,560
Office Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Computer Supplies	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Postage Supplies	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Taxes (non payroll)	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Telephone	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Data Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Travel & Entertainment	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Utilities - Electricity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Utilities - Gas	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Utilities - Water, Garbage	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Total Expenses	96,006	95,341	96,716	95,268	95,486	96,425	95,928	96,065	96,426	95,709	95,450	96,547	1,151,366