

SJVC DH San Diego Budget 2011

TAB 12a: Schedule #1 Start-up Expenses Summary

Schedule #1
SAN JOAQUIN VALLEY COLLEGE
Dental Hygiene Campus
Start-up Expenses

Detail:

	<u>Ref</u>	
Instructional Salaries & Benefits		
Faculty Salaries Prior to Start	85,335	(A)
Equipment & Teaching Aids		
Tenant Improvements	\$ -	
Furniture & Equipment	975,167	
Total Equipment & Teaching Aids	<u>975,167</u>	(B)
Administrative Salaries		
Administrative Salaries Prior to Start		
Administrative / Registrar Assistant	4,543	
Admissions Linear Program Advisor	2,509	
Payroll Taxes	635	
	<u>\$ 7,688</u>	(C)
Administrative Expenses		
Advertising	\$ -	
Auto	\$ 200	
Bad Debt	\$ -	
Business Meals	\$ 300	
Continuing Education	\$ -	
Depreciation	\$ -	
Dues & Subscriptions	\$ -	
Employee Relations	\$ 300	
Employee Recruitment	\$ 4,000	
Student Relations	\$ -	
Insurance - Health	\$ 5,121	
Insurance - Life	\$ 300	
Facility Management	\$ 2,667	
Janitorial Supplies	\$ 1,000	
Lease Expense	\$ -	
Library	\$ -	
Non Capital Equipment	\$ 10,000	
Profit Sharing	\$ -	
Repairs & Maintenance	\$ 2,000	
Rent	\$ 20,000	
Security Services	\$ -	
Supplies - Office	\$ 5,000	
Supplies - Postage	\$ 600	
Taxes -(non-payroll)	\$ -	
Telephone	\$ 5,000	
Testing	\$ -	
Travel	\$ -	
Utilities	\$ 5,000	
	<u>\$ 61,487</u>	(D)
Total Expenses	<u>\$ 1,129,677</u>	
Summary:		
Administrative Expenses		
Faculty Salaries Prior to Start	\$ 85,335	(A)
Administrative Salaries & Benefits	7,688	(C)
Administrative Expenses	61,487	(D)
	<u>\$ 154,510</u>	
Capital Expenditures	975,167	(B)
Total Start-up Expenditures	<u>\$ 1,129,677</u>	

SJVC DH San Diego Budget 2011

TAB 12b: Schedule #2 Two Year Income Statement Summary

SAN JOAQUIN VALLEY COLLEGE
Dental Hygiene Campus
Summary Income Statement

	Month#1	Month#2	Month#3	Month#4	Month#5	Month#6	Month#7	Month#8	Month#9	Month#10	Month#11	Month#12	1st 12 Months	2nd 12 Months
Ending Census	24	23	23	23	23	23	23	23	59	58	58	58	58	69
Revenue	\$ 89,261	\$ 75,186	\$ 83,241	\$ 80,556	\$ 83,241	\$ 80,556	\$ 83,241	\$ 83,241	\$ 210,244	\$ 209,913	\$ 203,142	\$ 209,913	\$ 1,491,735	\$ 2,797,029
Instructional Salaries & Benefits (A)	48,565	48,565	48,565	48,565	48,565	59,160	59,160	59,160	59,160	92,429	92,429	92,429	756,753	1,109,147
Student Text Books	2,815	2,698	2,698	2,698	2,698	2,698	2,698	2,698	6,921	6,804	6,804	6,804	49,032	92,200
Student Resources (B)	10,189	9,764	9,764	9,764	9,764	9,764	9,764	9,764	25,047	24,622	24,622	24,622	177,451	333,677
Equipment & Teaching Aids (C)	21,801	21,801	21,801	21,801	21,801	21,801	21,801	21,801	21,801	21,801	21,801	21,801	261,612	261,612
Administrative Salaries & Benefits (A)	20,876	20,876	20,876	20,876	22,782	23,365	23,365	23,365	23,365	25,197	25,197	25,197	275,338	302,361
Administrative Expenses (B)	32,638	31,838	35,738	32,138	32,438	34,838	32,238	32,238	35,938	32,238	32,238	34,938	399,461	409,161
Total Expenses	\$ 136,884	\$ 135,542	\$ 139,442	\$ 135,842	\$ 138,049	\$ 151,627	\$ 149,027	\$ 149,027	\$ 172,233	\$ 203,091	\$ 203,091	\$ 205,791	\$ 1,919,648	\$ 2,508,158
Income from Operations	\$ (47,624)	\$ (60,357)	\$ (56,201)	\$ (55,286)	\$ (54,807)	\$ (71,071)	\$ (65,786)	\$ (65,786)	\$ 38,011	\$ 6,822	\$ 50	\$ 4,122	\$ (427,913)	\$ 288,871

(A) See Schedule #3 for Details

(B) See Schedule #4 for Details

(C) Principal & Interest Payments-Capital Expenditures Financed **Years** **Interest** **Capital Expenditure**
4 **3.50%** **\$975,167**

SJVC DH San Diego Budget 2011

TAB 12c: Schedule #3 Staffing

Schedule #3
SAN JOAQUIN VALLEY COLLEGE
Dental Hygiene Campus
Staffing for 36 student cohorts

STAFFING for DENTAL HYGIENE PROGRAM - 36 Students / Cohort										
	Added Staffing		Added Staffing		Added Staffing		Added Staffing		Total	
	Pre Start		DH (FT)	DH (PT)	DH (FT)	DH (PT)	DH (FT)	DH (PT)	DH (FT)	DH (PT)
Census	Seven Months	Approx. 1 Month	24 (First Cohort)		Continuing Cohort 1 @ 24 and Cohort 2 @ 36		Continuing Cohort 2 @ 36 and Cohort 3 @ 36		Full Program	
Administrative / Registrar Assistant		1							1	
Admissions Linear Program Advisor		0.5	1						1	
Campus Director / Program Director	1								1	
Career Services Representative**				1						1
DH Facility Manager / IS Manager		1							1	
Learning Resource / SCC / DSS			1						1	
Receptionist / FAO		1							1	
DH Office and Clinic Assistant			1						1	
DH Office Manager			1						1	
DH Instructor		3	1		2		1		7	
DH Supervising Dentist				1		1				2
DH Instructor Assistants		1		1		1		1		4
Total	1	7.5	5	3	2	2	1	1	15	7

*Does not include Federal Work Studies
 **PT 0.5 FTE to start midway through AY1
 DH = 475 Days; 68 Weeks; 17 Months

SJVC DH San Diego Budget 2011

TAB 12d: Schedule #4 Operating Expense Summary

Schedule #4
SAN JOAQUIN VALLEY COLLEGE
Dental Hygiene Campus
Operating Expense Detail

	Month#1	Month#2	Month#3	Month#4	Month#5	Month#6	Month#7	Month#8	Month#9	Month#10	Month#11	Month#12	1st 12 Months	2nd 12 Months	
Student Resources															
Student Kits	\$ 5,617	\$ 5,383	\$ 5,383	\$ 5,383	\$ 5,383	\$ 5,383	\$ 5,383	\$ 5,383	\$ 5,383	\$ 13,808	\$ 13,574	\$ 13,574	\$ 13,574	\$ 97,823	\$ 183,945
Lab supplies	3,582	3,433	3,433	3,433	3,433	3,433	3,433	3,433	3,433	8,806	8,656	8,656	8,656	62,386	117,310
Continuing Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	990	949	949	949	949	949	949	949	949	2,434	2,392	2,392	2,392	17,242	32,422
Total Student Resources	\$ 10,189	\$ 9,764	\$ 9,764	\$ 9,764	\$ 9,764	\$ 9,764	\$ 9,764	\$ 9,764	\$ 9,764	\$ 25,047	\$ 24,622	\$ 24,622	\$ 24,622	\$ 177,451	\$ 333,677

	Month#1	Month#2	Month#3	Month#4	Month#5	Month#6	Month#7	Month#8	Month#9	Month#10	Month#11	Month#12	1st 12 Months	2nd 12 Months
Administrative Expenses														
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auto	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
Bad Debt	-	-	200	300	300	300	400	400	400	400	400	400	3,500	5,400
Business Meals	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
Continuing Education	-	-	2,000	-	-	2,000	-	-	2,000	-	-	2,000	8,000	8,000
Dues & Subscriptions	300	300	300	300	300	300	300	300	300	300	300	300	3,600	3,600
Employee Relations	-	-	200	-	-	200	-	-	200	-	-	200	800	800
Employee Recruitment	-	-	1,000	-	-	-	-	-	1,000	-	-	-	2,000	2,000
Student Relations	1,000	200	200	200	200	200	200	200	200	200	200	200	3,200	2,400
Facility Management	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	32,000	32,000
Janitorial Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000
Non Capital Equipment	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000
Profit Sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Repairs & Maintenance	700	700	700	700	700	700	700	700	700	700	700	700	8,400	8,400
Rent	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000	247,200
Security Services	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	37,440	37,440
Supplies - Office	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000
Supplies - Postage	300	300	300	300	300	300	300	300	300	300	300	300	3,600	3,600
Taxes -(non-payroll)	-	-	-	-	300	-	-	-	-	-	-	-	300	500
Telephone	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000
Testing	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
Travel	100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
Utilities	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	30,000
Total Admin Expenses	\$ 54,439	\$ 53,639	\$ 57,539	\$ 53,939	\$ 54,239	\$ 56,639	\$ 54,039	\$ 54,039	\$ 57,739	\$ 54,039	\$ 54,039	\$ 56,739	\$ 661,073	\$ 670,773

SJVC DH San Diego Budget 2011

TAB 12e: Census Projection

**SJVC
Dental Hygiene Campus
Census Budget**

	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	#13	#14	#15	#16	#17	#18	#19	#20	#21	#22	#23	#24
Beginning Bal	-	24	23	23	23	23	23	23	23	59	58	58	58	58	58	58	58	71	69	69	69	69	69	69
Starts	24	-	-	-	-	-	-	-	36	-	-	-	-	-	-	-	36	-	-	-	-	-	-	-
Re-Entry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drops	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	2	-	-	-	-	-	-
Grads	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	-	-	-	-	-	-	-
Ending Bal	24	23	23	23	23	23	23	23	59	58	58	58	58	58	58	58	71	69	69	69	69	69	69	69

SJVC DH San Diego Budget 2011

TAB 12f: Consolidated Income Statement

San Joaquin Valley College
Dental Hygiene Campus
Consolidated Income Statement

	Start Up	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Y1 Total	Y2 Total
CENSUS															
Beginning Census		-	24	23	23	23	23	23	23	23	59	58	58		
Starts		24	-	-	-	-	-	-	-	36	-	-	-	60	36
Re-entry		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drops		-	1	-	-	-	-	-	-	-	1	-	-	2	2
Graduates		-	-	-	-	-	-	-	-	-	-	-	-	-	23
Transfers		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Census		24	23	23	23	23	23	23	23	59	58	58	58		
Revenue															
Net revenue/student/dy															
Days earned per month		31	28	31	30	31	30	31	31	30	31	30	31		
Revenue per month		\$ 86,861	\$ 75,186	\$ 83,241	\$ 80,556	\$ 83,241	\$ 80,556	\$ 83,241	\$ 83,241	\$ 206,644	\$ 209,913	\$ 203,142	\$ 209,913	\$ 1,485,735	\$ 2,793,429
Registration		2,400	-	-	-	-	-	-	-	3,600	-	-	-	6,000	3,600
Net revenue		89,261	75,186	83,241	80,556	83,241	80,556	83,241	83,241	210,244	209,913	203,142	209,913	1,491,735	2,797,029
Direct Expenses:															
Salaries	78,289	44,555	44,555	44,555	44,555	44,555	54,275	54,275	54,275	54,275	84,797	84,797	84,797	\$ 772,556	\$ 1,017,563
Payroll Taxes	7,046	4,010	4,010	4,010	4,010	4,010	4,885	4,885	4,885	4,885	7,632	7,632	7,632	69,532	91,584
Text & Supplies	-	2,815	2,698	2,698	2,698	2,698	2,698	2,698	2,698	6,921	6,804	6,804	6,804	49,032	92,200
Student Kits	-	5,617	5,383	5,383	5,383	5,383	5,383	5,383	5,383	13,808	13,574	13,574	13,574	97,823	183,945
Physicals	-	348	334	334	334	334	334	334	334	856	842	842	842	6,068	11,410
Lab Supplies	-	3,582	3,433	3,433	3,433	3,433	3,433	3,433	3,433	8,806	8,656	8,656	8,656	62,386	117,310
Consultants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cert/Licenses/Exams	-	248	238	238	238	238	238	238	238	610	600	600	600	4,322	8,126
POST Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	393	377	377	377	377	377	377	377	967	951	951	951	6,852	12,885
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total direct expenses	85,335	61,569	61,027	61,027	61,027	61,027	71,622	71,622	71,622	91,128	123,855	123,855	123,855	1,068,572	1,535,024
Gross profit per month	(85,335)	27,692	14,159	22,214	19,529	22,214	8,934	11,619	11,619	119,116	86,058	79,287	86,058	423,163	1,262,006
Cummulative Profit	(85,335)	(57,643)	(43,484)	(21,270)	(1,741)	20,474	29,407	41,026	52,645	171,761	257,819	337,105	423,163		
Gross profit %		31.0%	18.8%	26.7%	24.2%	26.7%	11.1%	14.0%	14.0%	56.7%	41.0%	39.0%	41.0%	28.4%	45.1%
Expenses:															
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Administrative Salaries	7,053	15,741	15,741	15,741	15,741	17,399	17,399	17,399	17,399	17,399	17,399	17,399	17,399	209,209	\$ 208,788
Payroll Taxes	635	1,417	1,417	1,417	1,417	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	18,831	\$ 18,792
Auto	200	200	200	200	200	200	200	200	200	200	200	200	200	2,600	\$ 2,400
Bad Debt	-	-	-	200	300	300	300	400	400	400	400	400	400	3,500	\$ 5,400
Business Meals	300	100	100	100	100	100	100	100	100	100	100	100	100	1,500	\$ 1,200
Continuing Education	-	-	-	2,000	-	-	2,000	-	-	2,000	-	-	2,000	8,000	\$ 8,000
Depreciation	-	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	195,033	\$ 195,033
Dues & Subscriptions	-	300	300	300	300	300	300	300	300	300	300	300	300	3,600	\$ 3,600
Employee Relations	300	-	-	200	-	-	200	-	-	200	-	-	200	1,100	\$ 800
Employee Recruitment	4,000	-	-	1,000	-	-	-	-	-	1,000	-	-	-	6,000	\$ 2,000
Student Relations	-	1,000	200	200	200	200	200	200	200	200	200	200	200	3,200	\$ 2,400
Insurance - Health	5,121	3,618	3,618	3,618	3,618	3,717	4,300	4,300	4,300	4,300	6,132	6,132	6,132	58,906	\$ 73,581
Insurance - Life	300	100	100	100	100	100	100	100	100	100	100	100	100	1,500	\$ 1,200
Facility Management	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	34,667	\$ 32,000
Janitorial Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,000	\$ 12,000
Lease Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Library	-	-	-	500	-	-	500	-	-	500	-	-	500	2,000	\$ 2,000
Non Capital Equipment	10,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	22,000	\$ 12,000
Profit Sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 1,200
Repairs & Maintenance	2,000	700	700	700	700	700	700	700	700	700	700	700	700	10,400	\$ 8,400
Rent	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	260,000	\$ 247,200
Security Services	-	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	37,440	\$ 37,440
Supplies - Office	5,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	29,000	\$ 24,000
Supplies - Postage	600	300	300	300	300	300	300	300	300	300	300	300	300	4,200	\$ 3,600
Taxes -(non-payroll)	-	-	-	-	-	300	-	-	-	-	-	-	-	300	\$ 500
Telephone	5,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	41,000	\$ 36,000
Testing	-	200	200	200	200	200	200	200	200	200	200	200	200	2,400	\$ 2,400
Travel	-	100	100	100	100	100	100	100	100	100	100	100	100	1,200	\$ 1,200
Utilities	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	35,000	\$ 30,000
Total Expenses	69,175	75,315	74,515	78,415	74,815	77,022	80,005	77,405	77,405	81,105	79,236	79,236	81,936	1,005,586	973,135
Net Income	(154,510)	(47,624)	(60,357)	(56,201)	(55,286)	(54,807)	(71,071)	(65,786)	(65,786)	38,011	6,822	50	4,122	(582,423)	288,871 (cc)
Accumulative Net Income	(aa)	(202,133)	(262,490)	(318,691)	(373,977)	(428,784)	(499,856)	(565,642)	(631,428)	(593,417)	(586,595)	(586,545)	(582,423)	-	
Accumulative Net Income by quarter				(164,181)			(181,165)			(93,561)			10,994		
		-53.4%	-80.3%	-67.5%	-68.6%	-65.8%	-88.2%	-79.0%	-79.0%	18.1%	3.2%	0.0%	2.0%	-39.0%	10.3%

(aa) - Start up Costs (154,510)
(bb) - Positive Cash Flow Month 9
(cc) - Recoup Startup Costs 58 Months Extrapolation beyond 48 months: Income Month 17 + Month 24 = \$294,670; Take average of the 8 Months = \$36,833.75 average income/month

Deficient @ Month 24 = Month 12 Accumulated Net Income (\$582,423) plus Month 13 through 24 Accumulated Net Income of \$288,871 = (\$293,552)
Accumulated deficit @ Month 24 = (\$293,552) added to the capital expenditures [Sch#1 Startup Expenses, note (B)] of (\$975,167) = (\$1,268,719)
(\$1,268,719) deficit amount to recoup as of Month 24 divided by \$36,833.75 average income/month = 34 months
Month 24 plus 34 months = 58 Months

SJVC DH San Diego Budget 2011

TAB 12g: Dental Hygiene Program Income Statement

			Start Up	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Y1 Total	Y2 Total
CENSUS																	
Beginning Census				-	24	23	23	23	23	23	23	23	59	58	58		
Starts				24	-	-	-	-	-	-	-	36	-	-	-	60	36
Re-entry				-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drops				-	1	-	-	-	-	-	-	-	1	-	-	2	2
Graduates				-	-	-	-	-	-	-	-	-	-	-	-	-	23
Transfers																	
Ending Census				24	23	23	23	23	23	23	23	59	58	58	58		
Supporting Data																	
AY1 Tuition	\$ 30,485	235 Days															
AY2 Tuition	\$ 30,485	235 Days															
	\$ 60,970	470 days															
	90%	\$ 116.75															
Revenue																	
Net revenue/student/dy				\$ 2,802	\$ 2,685	\$ 2,685	\$ 2,685	\$ 2,685	\$ 2,685	\$ 2,685	\$ 2,685	\$ 6,888	\$ 6,771	\$ 6,771	\$ 6,771	\$ 48,801	\$ 91,764
Days earned per month				31	28	31	30	31	30	31	31	30	31	30	31		
Revenue per month				\$ 86,861	\$ 75,186	\$ 83,241	\$ 80,556	\$ 83,241	\$ 80,556	\$ 83,241	\$ 83,241	\$ 206,644	\$ 209,913	\$ 203,142	\$ 209,913	\$ 1,485,735	\$ 2,793,429
Registration				2,400	-	-	-	-	-	-	-	3,600	-	-	-	\$ 6,000	\$ 3,600
Net revenue			124,311	89,261	75,186	83,241	80,556	83,241	80,556	83,241	83,241	210,244	209,913	203,142	209,913	1,491,735	2,797,029
Direct Expenses:																	
Salaries			\$ 78,289	\$ 44,555	\$ 44,555	\$ 44,555	\$ 44,555	\$ 44,555	\$ 54,275	\$ 54,275	\$ 54,275	\$ 54,275	\$ 84,797	\$ 84,797	\$ 84,797	772,556	\$ 1,017,563
Payroll Taxes			\$ 7,046	4,010	4,010	4,010	4,010	4,010	4,885	4,885	4,885	4,885	7,632	7,632	7,632	69,532	91,584
Text & Supplies	\$ 117			2,815	2,698	2,698	2,698	2,698	2,698	2,698	2,698	6,921	6,804	6,804	6,804	49,032	92,200
Student Kits	234			5,617	5,383	5,383	5,383	5,383	5,383	5,383	5,383	13,808	13,574	13,574	13,574	97,823	183,945
Physicals	15			348	334	334	334	334	334	334	334	856	842	842	842	6,068	11,410
Lab Supplies	149			3,582	3,433	3,433	3,433	3,433	3,433	3,433	3,433	8,806	8,656	8,656	8,656	62,386	117,310
Consultants	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Education	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business Meals	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cert/Licenses/Exams	10			248	238	238	238	238	238	238	238	610	600	600	600	4,322	8,126
POST Training	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	16			393	377	377	377	377	377	377	377	967	951	951	951	6,852	12,885
Travel	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total direct expenses			85,335	61,569	61,027	61,027	61,027	61,027	71,622	71,622	71,622	91,128	123,855	123,855	123,855	1,068,572	1,535,024
Gross profit per month			(85,335)	27,692	14,159	22,214	19,529	22,214	8,934	11,619	11,619	119,116	86,058	79,287	86,058	423,163	1,262,006
Cummulative Profit			(85,335)	(57,643)	(43,484)	(21,270)	(1,741)	20,474	29,407	41,026	52,645	171,761	257,819	337,105	423,163		
Gross profit %				31%	19%	27%	24%	27%	11%	14%	14%	57%	41%	39%	41%	28%	45%
Net Income			(85,335)	27,692	14,159	22,214	19,529	22,214	8,934	11,619	11,619	119,116	86,058	79,287	86,058	423,163	1,262,006
Accumulative Net Income				(57,643)	(43,484)	(21,270)	(1,741)	20,474	29,407	41,026	52,645	171,761	257,819	337,105	423,163		
Accumulative Net Income by Qtr				31.0%	18.8%	26.7%	24.2%	26.7%	11.1%	14.0%	14.0%	56.7%	41.0%	39.0%	41.0%	28.4%	45.1%
Salaries + Benefits																	
Direct Salaries:																	
Campus Director / Program Dire	4,035	8,743	52,460	8,743	8,743	8,743	8,743	8,743	8,743	8,743	8,743	8,743	8,743	8,743	8,743	157,379	104,919
DH Office and Clinic Assistant	1,190	2,577		2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	30,930	30,930
DH Office Manager	1,252	2,713		2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	2,713	32,552	32,552
DH Instructor #1	2,948	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	83,047	76,659
DH Instructor #2	2,948	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	83,047	76,659
DH Instructor #3	2,948	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	6,388	83,047	76,659
DH Instructor #4	2,948	6,388							6,388	6,388	6,388	6,388	6,388	6,388	6,388	44,718	76,659
DH Instructor #5	2,948	6,388										6,388	6,388	6,388	6,388	19,165	76,659
DH Instructor #6	2,948	6,388										6,388	6,388	6,388	6,388	19,165	76,659
DH Instructor #7	2,948	6,388										6,388	6,388	6,388	6,388	19,165	76,659
DH Supervising Dentist	4,331	9,384		4,692	4,692	4,692	4,692	4,692	4,692	4,692	4,692	4,692	4,692	4,692	4,692	56,306	56,306
DH Supervising Dentist	4,331	9,384											4,692	4,692	4,692	14,076	56,306
DH Instructor Assistants	3,076	6,665	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	43,320	39,988
DH Instructor Assistants	3,076	6,665	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	3,332	43,320	39,988
DH Instructor Assistants	3,076	6,665							3,332	3,332	3,332	3,332	3,332	3,332	3,332	23,326	39,988
DH Instructor Assistants	3,076	6,665										3,332	3,332	3,332	3,332	9,997	39,988
DH Instructor Assistants	3,076	6,665										3,332	3,332	3,332	3,332	9,997	39,988
Total Direct Salaries			78,289	44,555	44,555	44,555	44,555	44,555	54,275	54,275	54,275	54,275	84,797	84,797	84,797	772,556	1,017,563

SJVC DH San Diego Budget 2011

TAB 12h: Administrative Expense

San Joaquin Valley College
Dental Hygiene Campus
Administration Expense

			Start Up	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Y1 Total	Y2 Total
CENSUS																	
Beginning Census				-	24	23	23	23	23	23	23	23	59	58	58		
Starts				24	-	-	-	-	-	-	-	36	-	-	-	60	36
Re-entry				-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drops				-	1	-	-	-	-	-	-	-	1	-	-	2	2
Graduates				-	-	-	-	-	-	-	-	-	-	-	-	-	23
Transfers																	
Ending Census				24	23	23	23	23	23	23	23	59	58	58	58	58	
Expenses:																	
Advertising																-	\$ -
Administrative Salaries			7,053	15,741	15,741	15,741	15,741	17,399	17,399	17,399	17,399	17,399	17,399	17,399	17,399	209,209	208,788
Payroll Taxes			\$ 635	1,417	1,417	1,417	1,417	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	18,831	18,792
Auto			200	200	200	200	200	200	200	200	200	200	200	200	200	2,600	2,400
Bad Debt								300	300	300	400	400	400	400	400	3,500	5,400
Business Meals			300	100	100	100	100	100	100	100	100	100	100	100	100	1,500	1,200
Continuing Education						2,000		2,000				2,000			2,000	8,000	8,000
Depreciation				16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	16,253	195,033	195,033
Dues & Subscriptions				300	300	300	300	300	300	300	300	300	300	300	300	3,600	3,600
Employee Relations			300			200		200				200			200	1,100	800
Employee Recruitment			4,000			1,000						1,000				6,000	2,000
Student Relations				1,000	200	200	200	200	200	200	200	200	200	200	200	3,200	2,400
Insurance - Health			5,121	3,618	3,618	3,618	3,618	3,717	4,300	4,300	4,300	4,300	6,132	6,132	6,132	58,906	73,581
Insurance - Life	100		300	100	100	100	100	100	100	100	100	100	100	100	100	1,500	1,200
Facility Management			2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	34,667	32,000
Janitorial Supplies	1,000		1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	13,000	12,000
Lease Expense			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Library						500		500				500			500	2,000	2,000
Non Capital Equipment	1,000		10,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	22,000	12,000
Profit Sharing																	1,200
Repairs & Maintenance	700		2,000	700	700	700	700	700	700	700	700	700	700	700	700	10,400	8,400
Rent	20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	260,000	247,200
Security Services	3,120		3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	37,440	37,440
Supplies - Office	2,000		5,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	29,000	24,000
Supplies - Postage	300		600	300	300	300	300	300	300	300	300	300	300	300	300	4,200	3,600
Taxes -(non-payroll)								300								300	500
Telephone	3,000		5,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	41,000	36,000
Testing	200			200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
Travel	100			100	100	100	100	100	100	100	100	100	100	100	100	1,200	1,200
Utilities	2,500		5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	35,000	30,000
Total Expenses			69,175	75,315	74,515	78,415	74,815	77,022	80,005	77,405	77,405	81,105	79,236	79,236	81,936	1,005,586	973,135
Net Income			(69,175)	(75,315)	(74,515)	(78,415)	(74,815)	(77,022)	(80,005)	(77,405)	(77,405)	(81,105)	(79,236)	(79,236)	(81,936)	(1,005,586)	(973,135)
Accumulative Net Income				(144,490)	(219,006)	(297,421)	(372,236)	(449,258)	(529,263)	(606,668)	(684,073)	(765,178)	(844,414)	(923,650)	(1,005,586)		(973,135)
Accumulative Net Income by quarter						(228,246)			(231,842)			(235,915)			(240,409)		
Administration Salaries:																	
Administrative / Registrar Assistant	\$2,097	4,543	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	4,543.41	59,064	54,521
Admissions Linear Program Advisor	\$2,316	5,019	2,509	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	2,509.35	32,622	30,112
Career Services Representative	\$1,530	3,316						1,657.93	1,657.93	1,657.93	1,657.93	1,657.93	1,657.93	1,657.93	1,657.93	13,263	19,895
Learning Resource / SCC / DSS	\$2,266	4,910		4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	4,909.67	58,916	58,916
Receptionist/FAO	\$1,744	3,779		3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	45,344	45,344
Total Administration Salaries			\$ 7,053	\$ 15,741	\$ 15,741	\$ 15,741	\$ 15,741	\$ 17,399	\$ 17,399	\$ 17,399	\$ 17,399	\$ 17,399	\$ 17,399	\$ 17,399	\$ 17,399	\$ 209,209	\$ 208,788

SJVC DH San Diego Budget 2011

TAB 12i: Institution Cash Flow

San Joaquin Valley College
 Estimated Impact of New Programs on Cash Reserves

	2012 QTR 1	2012 QTR 2	2012 QTR 3	2012 QTR 4	2013 QTR 1	2013 QTR 2	2013 QTR 3	2013 QTR 4
Beginning Cash	\$ 21,000,000							
Projected Quarter Beginning Cash	<u>\$ 20,729,527 \$ 20,480,777 \$ 20,466,260 \$ 20,335,252 \$ 20,505,361 \$ 20,809,703 \$ 21,753,345</u>							
Operating Results:								
Lancaster Campus	\$ (270,473)	\$ (248,750)	\$ (14,517)	\$ 131,482	\$ 336,403	\$ 506,986	\$ 898,759	\$ 947,435
San Diego Campus				\$ (262,490)	\$ (166,294)	\$ (202,644)	\$ 44,883	\$ (3,949)
Total	<u>\$ (270,473)</u>	<u>\$ (248,750)</u>	<u>\$ (14,517)</u>	<u>\$ (131,008)</u>	<u>\$ 170,109</u>	<u>\$ 304,342</u>	<u>\$ 943,642</u>	<u>\$ 943,486</u>
Ending Cash	<u>\$ 20,729,527</u>	<u>\$ 20,480,777</u>	<u>\$ 20,466,260</u>	<u>\$ 20,335,252</u>	<u>\$ 20,505,361</u>	<u>\$ 20,809,703</u>	<u>\$ 21,753,345</u>	<u>\$ 22,696,831</u>

SJVC DH San Diego Budget 2011

TAB 12j: Amortization Schedule

Loan Amount \$ 975,166.61
Interest Rate 3.50%
Number Of Years 4.00
Number of Payments 48.00
Payment **\$21,800.83**

Pmt #	Payment	Principal	Interest	Balance
1	\$21,800.83	\$18,956.59	2,844.24	956,210.03
2	\$21,800.83	\$19,011.88	2,788.95	937,198.15
3	\$21,800.83	\$19,067.34	2,733.49	918,130.81
4	\$21,800.83	\$19,122.95	2,677.88	899,007.87
5	\$21,800.83	\$19,178.72	2,622.11	879,829.15
6	\$21,800.83	\$19,234.66	2,566.17	860,594.50
7	\$21,800.83	\$19,290.76	2,510.07	841,303.74
8	\$21,800.83	\$19,347.03	2,453.80	821,956.71
9	\$21,800.83	\$19,403.46	2,397.37	802,553.26
10	\$21,800.83	\$19,460.05	2,340.78	783,093.21
11	\$21,800.83	\$19,516.81	2,284.02	763,576.41
12	\$21,800.83	\$19,573.73	2,227.10	744,002.68
	\$261,609.91	\$231,163.93	\$30,445.98	744,002.68
13	\$21,800.83	\$19,630.82	2,170.01	724,371.87
14	\$21,800.83	\$19,688.08	2,112.75	704,683.79
15	\$21,800.83	\$19,745.50	2,055.33	684,938.29
16	\$21,800.83	\$19,803.09	1,997.74	665,135.21
17	\$21,800.83	\$19,860.85	1,939.98	645,274.36
18	\$21,800.83	\$19,918.78	1,882.05	625,355.59
19	\$21,800.83	\$19,976.88	1,823.95	605,378.71
20	\$21,800.83	\$20,035.14	1,765.69	585,343.58
21	\$21,800.83	\$20,093.58	1,707.25	565,250.00
22	\$21,800.83	\$20,152.18	1,648.65	545,097.82
23	\$21,800.83	\$20,210.96	1,589.87	524,886.87
24	\$21,800.83	\$20,269.91	1,530.92	504,616.96
	\$261,609.91	\$239,385.72	\$22,224.19	504,616.96
25	\$21,800.83	\$20,329.03	1,471.80	484,287.94
26	\$21,800.83	\$20,388.32	1,412.51	463,899.62
27	\$21,800.83	\$20,447.79	1,353.04	443,451.83
28	\$21,800.83	\$20,507.43	1,293.40	422,944.41
29	\$21,800.83	\$20,567.24	1,233.59	402,377.17
30	\$21,800.83	\$20,627.23	1,173.60	381,749.95
31	\$21,800.83	\$20,687.39	1,113.44	361,062.56
32	\$21,800.83	\$20,747.73	1,053.10	340,314.84
33	\$21,800.83	\$20,808.25	992.58	319,506.59
34	\$21,800.83	\$20,868.94	931.89	298,637.65
35	\$21,800.83	\$20,929.80	871.03	277,707.86
36	\$21,800.83	\$20,990.85	809.98	256,717.01
	\$261,609.91	\$247,899.95	\$13,709.96	256,717.01
37	\$21,800.83	\$21,052.07	748.76	235,664.95
38	\$21,800.83	\$21,113.47	687.36	214,551.48
39	\$21,800.83	\$21,175.05	625.78	193,376.44
40	\$21,800.83	\$21,236.82	564.01	172,139.62
41	\$21,800.83	\$21,298.76	502.07	150,840.86
42	\$21,800.83	\$21,360.88	439.95	129,479.99
43	\$21,800.83	\$21,423.18	377.65	108,056.81
44	\$21,800.83	\$21,485.66	315.17	86,571.16
45	\$21,800.83	\$21,548.33	252.50	65,022.83
46	\$21,800.83	\$21,611.18	189.65	43,411.66
47	\$21,800.83	\$21,674.21	126.62	21,737.45
48	\$21,800.82	\$21,737.42	63.40	0.03
	\$261,609.90	\$256,716.98	\$4,892.92	0.03
	\$1,046,439.63	\$975,166.58	\$71,273.05	